



20 December 2019

Company Announcements Office
ASX Limited

Freeing of Conditions Under Takeover Bid

Further to the announcement earlier today, Fitzroy River Corporation Limited (**Fitzroy**) is pleased to announce that it declares that the takeover offer under its bidder's statement dated 21 November 2019 for all of the shares issued in Royalco Resources Limited (**Royalco**) is now unconditional and free of defeating conditions.

Enclosed is a copy of a notice in accordance with section 650F of the Corporations Act.

Fitzroy would like to remind shareholders of Royalco Resources Limited that the offer will close on Monday, 13 January 2020.

This announcement is authorised by the Board of Fitzroy.

ENDS

Further information:

Fitzroy River Corporation Limited

Tel: (02) 9058 8856
Fax: 9993 4433

Share registry:

Boardroom Pty Limited
Tel: 1300 737 760 (Australia)
(02) 9290 9600 (international)

**Fitzroy River Corporation Limited
(ACN 075 760 655)**

Notice under section 650F of the *Corporations Act 2001* (Cth)

Notice of freeing of defeating conditions

To: Royalco Resources Limited (ACN 096 321 532) (**Royalco**)
ASX Limited

Fitzroy River Corporation Limited (ACN 075 760 655) (**Fitzroy**) gives notice pursuant to section 650F of the *Corporations Act 2001* (Cth) that:

- (a) Fitzroy's offers under its off-market takeover bid for all of the ordinary shares in Royalco contained in its bidder's statement dated 21 November 2019 (**Bidder's Statement**) are free from all defeating conditions contained in section 9.7 of the Bidder's Statement; and
- (b) Fitzroy's voting power in Royalco is approximately 93.91%.

Signed for and on behalf of **Fitzroy River Corporation Limited** by:



Malcolm McComas
Chairman

Date: 20 December 2019