



ASX Announcement

30 December 2019

Fitzroy Takeover Offer – Status of Defeating Conditions

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Fitzroy River Corporation Limited (**Fitzroy**) **encloses**, by way of service, the notice of the status of the defeating conditions to the off-market takeover offer of all of the shares in Royalco Resources Limited (**Royalco**).

Fitzroy reminds all Royalco shareholders that offer is now unconditional and will close at 7:00pm (AEDT) on 13 January 2020.

This announcement is authorised by the board of Fitzroy.

Further information:

Fitzroy River Corporation Limited

Malcolm McComas
Chairman

Tel: (02) 9058 8856

Website: <http://www.fitzroyriver.net.au>

Share registry

Boardroom Pty Limited

Tel: 1300 737 760 (Australia)
(02) 9290 9600 (international)

Postal Address: GPO Box 3993
Sydney NSW 2001

**Fitzroy River Corporation Limited
(ACN 075 760 655)**

Notice under section 630(3) of the *Corporations Act 2001* (Cth)

Notice of status of defeating conditions

To: Royalco Resources Limited (ACN 096 321 532) (**Royalco**)
ASX Limited

Fitzroy River Corporation Limited (ACN 075 760 655) (**Fitzroy**) refers to the offers made under its bidder's statement dated 21 November 2019 in relation to the off-market takeover bid of all of the ordinary shares issued in Royalco (**Bidder's Statement**).

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Fitzroy gives notice that:

- (a) as far as it is aware, the condition in section 9.7(a)(i) (**Minimum Acceptance**) of the Bidder's Statement has been fulfilled;
- (b) each condition in section 9.7(ii) (**Market Fall**) and section 9.7(a)(iii) (**No Prescribed Occurrences**) has been waived; and
- (c) as at the date of this notice, Fitzroy's voting power in Royalco is 94.99%.

Signed for and on behalf of **Fitzroy River Corporation Limited** by:



Malcolm McComas
Chairman

Dated: 30 December 2019