

Sydney, Monday 24 February 2014

Fitzroy River Corp announces alliance with Royalty Stream Investments

Fitzroy River Corporation Limited (ASX:FZR) is pleased to announce that it has entered into an arrangement with Royalty Stream Investments Pty Ltd (RSI) whereby RSI will assist Fitzroy to originate, execute and manage new natural resource investment opportunities. This will include the search for new opportunities and due diligence on those opportunities considered suitable for further investigation.

Fitzroy has an objective to expand its portfolio of royalty interests and investments. With assistance from RSI, Fitzroy will be well resourced to review and invest in new opportunities that are both complimentary and financially accretive to its existing portfolio of Canning Basin oil and gas royalties.

RSI's principals, James Morrison and Simon Klimt, have deep experience in structuring and financing mining and energy projects in Australia. They were both previously with Barclays Capital and established RSI in 2012.

The appointment is for an initial period of 12 months. It is not exclusive and Fitzroy welcomes direct approaches by project principals and their advisors seeking innovative financing solutions within the resources sector.

For further information:

Malcolm McComas, Chairman: +61 412 016 009

RSI - James Morrison: +61 422 379 731

About Fitzroy River Corporation:

Fitzroy River Corporation is an ASX listed oil and gas company. Since a reorganisation in mid 2012, Fitzroy has had a focus on non-operational assets such as royalties and minority equity positions.

Fitzroy currently holds royalty interests in several permits in Western Australia in the Canning Basin through two Royalty Deeds created in 2006. Detailed information about those royalty interests is contained in Fitzroy's quarterly activities reports.

Fitzroy plans to create or acquire further oil and gas passive investments or royalty interests compatible with its principal activities which may include royalty or other financial investments in projects and companies in the energy and resources sectors.

As at 31 December 2013, Fitzroy had 90.7m ordinary shares on issue held by approximately 1,100 shareholders and cash reserves of approximately \$12m.

About Royalty Stream Investments Pty Ltd:

Royalty Stream Investment Pty Ltd (RSI) is a Sydney based company established in 2012, focused on identifying, originating and arranging royalty and streaming transactions in the mining and energy sectors.

The Principals of RSI (James Morrison and Simon Klimt) each have over 20 years direct experience in financing metals and energy projects in the Australian market, which has provided them a deep understanding of commodity markets through multiple cycles and the ability to draw on experiences from project financing across multiple commodities.

Royalty Stream Investments Pty Ltd ACN 161 569 893 is an Authorised Representative no: 453839 of Noah's Rule Pty Ltd ACN 111 076 370 AFSL 292168.