

Sydney, 30 June, 2014

### **Board Changes**

Fitzroy River Corporation Ltd ('FZR' or 'the Company') wishes to announce that Mr Sebastian Hempel will be stepping off the Company's Board as from 30 June 2014.

Mr Hempel has been a Director of the Company since 2009 and has provided the Company valuable and generous service during his nearly 5 years on the Board.

Mr Hempel is planning to concentrate on his other corporate, investment and legal/company secretarial interests. The board would like to thank Mr Hempel for his contribution.

The Board is also pleased to advise that the current Company Secretary, Justin Clyne, has been appointed to fill the casual vacancy as a result of Mr Hempel's departure commencing 1 July 2014.

For further information:

Justin Clyne, Non-Executive Director & Company Secretary: +61 407 123 143

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About Fitzroy River Corporation:

Fitzroy River Corporation is an ASX listed oil and gas company. Since a reorganisation in mid 2012, Fitzroy has had a focus on non-operational assets such as royalties and minority equity positions.

Fitzroy currently holds royalty interests in several permits in Western Australia in the Canning Basin through two Royalty Deeds created in 2006. Detailed information about those royalty interests is contained in Fitzroy's quarterly activities reports.

Fitzroy plans to create or acquire further oil and gas passive investments or royalty interests compatible with its principal activities which may include royalty or other financial investments in projects and companies in the energy and resources sectors.

As at 31 March 2014, Fitzroy had 90.7m ordinary shares on issue held by approximately 1,100 shareholders and cash reserves of approximately \$12m.