

Resolution of Fitzroy River Royalty Dispute

Buru Energy Limited (ASX: BRU) is pleased to advise that the Western Australian Supreme Court has delivered a decision in proceedings CIV 2315 of 2013 involving Buru Energy Limited, Mitsubishi Corporation and Fitzroy River Corporation (Fitzroy) regarding the proper construction of the Canning Basin Royalty Deed.

On 14 April 2015, His Honour Mr Justice Mitchell, dismissed Fitzroy's claim in relation to the royalty payable under the Canning Basin Royalty Deed and confirmed that Buru Energy and Mitsubishi Corporation's interpretation of the Deed is correct. Fitzroy was ordered to pay the costs of Buru Energy and Mitsubishi Corporation. As a result of this decision Fitzroy will continue to receive a 2% royalty based on the value of the petroleum at the well head.

Buru Energy Executive Chairman Eric Streitberg commented:

"We are very pleased that Buru's interpretation of the royalty deed has been confirmed. Together with the recent execution of the agreements with the Native Title parties this provides a clear path for the development of Ungani."

"Buru is also close to finalising its drilling program for the coming dry season and we look forward to adding value for all of our stakeholders."

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

For investor inquiries please contact Buru Energy:

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

Media Enquiries:

Paul Armstrong

Read Corporate

+61 8 9388 1474/ 0421 619 084

About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.